THIRD SPECIAL SESSION, 2012

CONGRESSIONAL BILL NO. 17-115, C.D.1,

C.D.2

PC NO. 17-226

PUBLIC LAW NO. 17-46

AN ACT

To further amend section 2 of Public Law No. 16-23, as amended by Public Law No. 16-29, for the purpose of changing the allottee of certain funds previously appropriated therein for public projects and social programs in the State of Chuuk, to set the lapse date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 16-23, as amended

2 by Public Law No. 16-29, is hereby further amended to read as

3 follows:

"Section 2. Allotment and management of funds and lapse 4 5 date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in 6 accordance with applicable laws, including, but not 8 limited to, the Financial Management Act of 1979. allottee shall be responsible for ensuring that these 9 10 funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that 11 no obligations are incurred in excess of the sum 12 appropriated. The allottee of the funds appropriated 13 under Section 1 of this act shall be the President of 14 the Federated States of Micronesia: PROVIDED HOWEVER 15 that the allottee of funds appropriated in Section 16 1(3)(a), (d), (e) and (f) of this act shall be the Chuuk 17 18 State Commission on Improvement Project (CSCIP). The 19 allottee of funds appropriated under subsection 1(3)(b)

1	of this act shall be the Mortlock Island Development
2	Authority (MIDA). The authority of the allottee to
3	obligate funds appropriated by this act shall lapse on
4	September 30, 2014."
5	Section 2. This act shall become law upon approval by the
6	President of the Federated States of Micronesia or upon its
7	becoming law without such approval.
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11	<u>April 25</u> , 2012
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16	/s/ Manny Mori
17	Manny Mori President
18	Federated States of Micronesia
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